



JEFFERSON COUNTY BOARD

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Mrs. Suzy Tate, County Administrator

FISCAL COMMITTEE MEETING

MAY 18, 2017

7:00 P.M.

BOARD ROOM

Mr. Steve Draege
Chairman
District #1

Mr. James Malone
Vice Chairman
District #13

Mr. Robert Watt, Chairman
Fiscal Committee
District #10

Mr. Randy Edwards,
Chairman
Highway Committee
District #5

Mr. Tim Marlow, Chairman
Public Safety Committee
District #4

Mr. Jeff Williams, Chairman
Land, Tax and Appointments
Committee
District #6

Mr. Cliff Lindemann,
Chairman
Services Committee
District #8

Mr. Adam Ortgiesen,
Chairman
Technology Committee
District #9

Board Members

Mr. Sean Wilkey
District #2

Mr. Joey McDermott
District #3

Mr. Justin Fulkerson
District #7

Ms. Joyce Damron
District #11

Mr. Wayne Hicks
District #12

COMMITTEE MEMBERS PRESENT: BOB WATT, CHAIRMAN, JEFF WILLIAMS, SEAN WILKEY & CLIFF LINDEMANN

ABSENT: JAMES MALONE

OTHERS PRESENT: STEVE DRAEGE, ADAM ORTGIESEN, RANDY EDWARDS, TIM MARLOW, WAYNE HICKS, DAN KNOX, CLINT TAYLOR, TERRY KNOWLES, STEVE ADAMS/BERNARDI SECURITIES & SUZY TATE

No one was present for public input.

County Treasurer Dan Knox was present to discuss the county's finances. Please see attached documentation.

Steve Adams from Bernardi Securities was in attendance to present a proposal to lower the interest rate on the jail bonds and not extend the length of term.

Motion by Sean Wilkey and seconded by Cliff Lindemann to recommend to the Full Board to approve refinancing of the current jail bonds in the amount of approximately \$5,050,000.00 at a lower interest rate and not lengthening the current term by engaging Bernardi Securities.

Motion Carried. Vote – 4 aye, 0 nay

Motion by Jeff Williams and seconded by Sean Wilkey to recommend to the Full Board to approve the paid claims as presented.

Motion Carried. Vote – 4 aye, 0 nay

Motion by Cliff Lindemann and seconded by Jeff Williams to recommend to the Full Board to approve the Payroll Distribution Report as presented.

Motion Carried. Vote – 4 aye, 0 nay

Reports were reviewed by the committee.

Board Member Tim Marlow asked if there were any updates on the Rend Lake Marina project. Information was given by Board member Jeff Williams and Board Chairman Steve Draege.

Motion by Jeff Williams and seconded by Cliff Lindemann to adjourn.

Motion Carried. Vote – 4 aye, 0 nay